

Regulatory Judgement

October 2024

First Choice Housing Association – J094

Judgement

Governance and Tenant Services		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.
Financial Viability		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.

Note – This is an exceptions report.

If we have any regulatory concerns, the regulatory standard along with the improvements required will be listed. If no regulatory standards are listed, there are no significant regulatory concerns at this time.

First Choice Housing Association has/will publish its' self-evaluation where you can find further information including the statement of compliance with the regulatory standards and the continuous improvement plan.

First Choice Housing Association: Profile

Number of Units (Bedspaces)	1,017
Annual Turnover	£10,444,000
Interest cover	228% (110% limit)
Gearing	25% (50% limit)
Type of RSL	Traditional
Location	Pan Wales

As at 31 March 2024, the date of the most recently published financial statements.

Housing Regulation Team
 Welsh Government
 Merthyr Tydfil Office
 Rhydycar
 CF48 1UZ
 e-mail: housingregulation@gov.wales