



Ein cyf/Our ref ATISN 15132

Llywodraeth Cymru
Welsh Government

9 June 2021

Dear

Request for Information – ATISN 15132

I wrote to you on 21 May regarding your request for information.

Information requested

1. The title of the £79,000 grant awarded to Pinnacle Group, Cardiff CF3 0LT in July 2017 to create 19 new jobs.
2. The date of its inception.
3. The aims and objectives of the grant.
4. The evidence of the success rate of offering these grants e.g. job retention.
5. How many other businesses were approved this same grant in total.
6. What type of companies were awarded the grant eg sole trader, SME.
7. Is this grant still available?
8. Is the grant for welsh business only?

Our Response

I confirm the Welsh Government holds information caught by your request.

The £79,000 funding awarded to Pinnacle Group in July 2017 to create 19 new jobs was made under the Welsh Government's 'Business Finance' scheme. In this case, its specific title was "Creation of New Service Division". The project was approved on 10 July 2017 and an offer for funding submitted on 26 July 2017. The aims and objectives of the funding were to create 19 new jobs, as advised under your previous FOI request reference ATISN 14973.

In terms of evidence and success rate of offering the above type of funding, businesses are required to retain jobs for a period of 3 years for an SME or 5 years for large companies following the final funding instalment.

A total of 31 other businesses accepted offers of Business Finance support in the financial year 2017/2018. All businesses based in Wales other than those in excluded industries/activities were eligible. The Business Finance scheme is no longer



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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding .

available. The current funding scheme is the 'Economy Futures Fund' which operates along similar criteria to the previous 'Business Finance' scheme.

Next steps

If you are dissatisfied with the Welsh Government's handling of your request, you can ask for an internal review within 40 working days of the date of this response.

Requests for an internal review should be addressed to the Welsh Government's Freedom of Information Officer at: Information Rights Unit, Welsh Government, Cathays Park, Cardiff, CF10 3NQ or Email: Freedom.ofinformation@gov.wales.

Please remember to quote the ATISN reference number above.

You also have the right to complain to the Information Commissioner. The Information Commissioner can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF. However, please note that the Commissioner will not normally investigate a complaint until it has been through our own internal review process.

Yours sincerely