

DRAFT RISK REGISTER- Healthcare related risks – Information sourced from EU Transition draft risk register.

EU Transition risks	
Completed by and date: Simon Brindle 2/5/2017	
Upside Risks	Actions
If alternate funding and additional powers are secured with well-functioning cross-UK governance then position of WG will be strengthened	First order negotiating position with UK Government: secure post 2020 funding into Welsh Government baseline; devolved control over all relevant policy areas; well-functioning cross-UK governance for collective decision making in place
If alternate funding and devolved powers are secured then WG will be able to rationalise delivery systems and increase investment in Welsh priorities	Develop future medium- to long-term options and transition plans

Risk Identification and Assessment								Proximity (6)	
	⁽²⁾ Risk Description	⁽³⁾ Inherent Risk			⁽⁴⁾ Risk control measures [Include whether action is to Tolerate, Transfer, Treat or Terminate]	⁽⁵⁾ Residual Risk			
		I	L	O		I	L		O
9	If post-EU migration policy introduces new restrictions then there will be labour market pressures in Wales, reducing output and increasing prices. Potentially acute in <ul style="list-style-type: none"> • Health and social care • Agriculture • Construction • HE (academics and students) 	3	4	12	Treat Seek to influence UK government position Support sectors to develop domestic skills and local labour markets	3	3	9	

Risk Identification and Assessment								Proximity (6)	
	(2) Risk Description	(3) Inherent Risk			(4) Risk control measures [Include whether action is to Tolerate, Transfer, Treat or Terminate]	(5) Residual Risk			
		I	L	O		I	L		O
11	If new barriers to programmes and partnerships emerge then: life sciences industry will disinvest; UK will have slower access to new medicines; reciprocal access to healthcare in EU will be lost;	3	4	12	Treat Work with UK Government on continued access Support life sciences industry	3	3	9	Black
13	If new trade deals include healthcare services then NHS contestability will be introduced	5	3	15	Treat Seek to influence UKG trade negotiations	5	2	10	

Notes:

Col (1) Reference number.

Col (2) Risk description including cause and consequence in the “If” ... “then” format. Where possible risks should be linked to business plans.

Col (3) Inherent risk score - Exposure arising from a risk before any action has been taken to manage it.

Col (4) Include measures already in place. Only actions in place can be used in determining the residual score. Also indicate for each risk the response whether - Tolerate, Transfer, Treat or Terminate.

Col (5) Residual risk score - Assessment of risk with control measures implemented.

Col (6) Proximity – Reflect the possible timing of the risk materialising i.e is the threat / opportunity stronger at a particular time using the scale: **Black** - Short term 0-3 months; **Grey** - Medium term 4-12 months; **Blue** - Long Term 13 months+

I = Impact (An assessment of the consequences of the risk materialising, scored 1-5)

L= Likelihood (An assessment of the probability of a risk materialising, scored 1-5)

O=Overall Score (Impact x Likelihood)

RAG status – **Red**, **Amber**, **Green** (Red 15-25, Amber 4-14, Green 1-3).