



Draft Budget 2017-2018

A budget to Take Wales Forward

We face an uncertain and difficult time for our Welsh Budget. By 2019-20 our Budget will have been cut by over £1bn since 2010-11. There is uncertainty about what impact leaving the EU will have on our Budget.

This Budget provides stability and ambition, helping us to plan for tough decisions and choices ahead. It includes:

- 1 year revenue spending plans – stability for core public services while we plan for the longer-term.
- 4 year capital spending plans – longer-term confidence for business and investors.

This Budget means we make a start on delivering out key commitments in our 5 -year Government Programme **Taking Wales Forward**. It includes measures and funding in the Welsh Government's Budget agreement with Plaid Cymru for our shared ambitions for Wales.

What is our budget?

| | | | |
|------------------------------|-------------------------------|-------------------------------------|-------------------------------------|
| Health, Well-being and Sport | Education | Economy and Infrastructure | Communities and Children |
| > £7.3bn | > £1.6bn | > £1.3bn | > £0.7bn |
| Local Government* | Environment and Rural Affairs | Central Services and Administration | Total (Resource and Capital) |
| > £3.4bn | > £0.4bn | > £0.3bn | |

*Includes: schools funding and excludes £1bn non-domestic rates income.

Prosperous and Secure



Prosperity brings stability and security, helping us to realise our long-term ambitions for individuals, families and communities. We're investing in business, training, child care, housing and the environment.

Revenue 2017-18

- £111m for 100,000 all-age apprenticeships and traineeships.
- £98m tax cuts for small businesses.
- £10m transitional rate relief scheme for small businesses.
- £10m to develop free childcare offer.

Capital 2017-18 to 2020-21

- £17m next year kicks off £46m extra for a new Development Bank for Wales.
- £389m kicks off over £1.3bn commitment to extra 20,000 affordable homes.
- £150m extra innovative investment in coastal risk management starting 2018-19.
- £500m of match funding over 7 years on the Cardiff Capital Region City Deal to deliver the South East Wales Metro.

Healthy and Active



Good health is vital to achieve all our long-term ambitions for Wales. We're investing to improve health and social services, training hospitals and equipment.

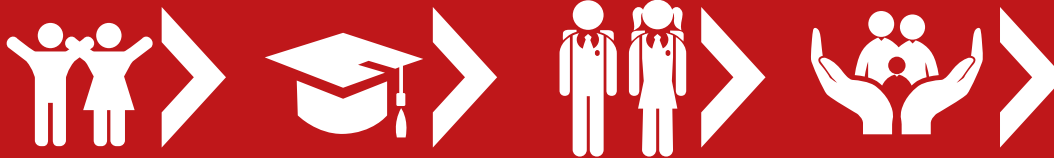
Revenue 2017-18

- £265m extra for the NHS.
- £350m existing budget maintained for education and training.
- £162m existing budget maintained for public health and prevention budgets.
- £60m maintained for Intermediate Care Fund, supporting people in the community.
- £25m for social services.
- £4.5m to raise the capital limit before people have to pay care home fees.

Capital 2017-18 to 2020-21

- £1bn programme to transform and maintain NHS buildings.
- £230m to build new Velindre Cancer Centre.
- £15m for new diagnostic equipment across Wales.

Ambitious and Learning



Our long-term prosperity and stability depends upon the skills and values of the people of Wales. We are investing in the early years, education and families.

Revenue 2017-18

- £20m to raise school standards –£100m being invested over this government term.
- Over £90m for Pupil Deprivation Grant including £4.5m extra to double support for early years.
- £30m for further and higher education.
- £15m on student support.

Capital 2017-18 to 2020-21

- £500m towards our 21st Century Schools programme.

United and Connected



Wales is engaged and connected to the wider world. We are investing to achieve our long-term ambitions for a united and connected society.

Revenue 2017-18

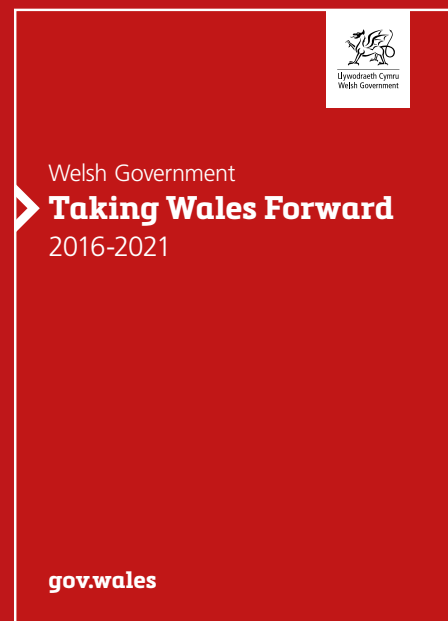
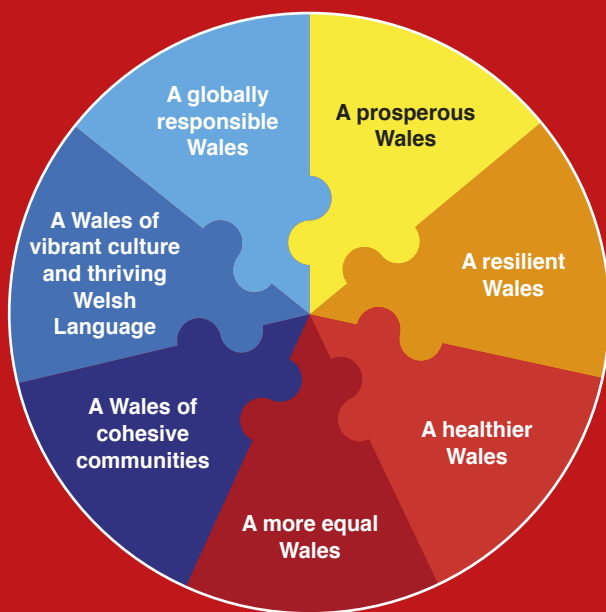
- £25m more for Local Government.
- £5m extra for Visit Wales.
- £3m pilot to end town centre parking charges.
- £1.5m additional funding for school transport and safe routes to school.

Capital 2017-18 to 2020-21

- £900m relief road for the M4, subject to public inquiry.
 - £369m towards creating a South Wales Metro and £50m advancing development of a North Wales Metro.
 - £300m for improving our motorways and trunk roads.
 - £20m for ICT, including Superfast Cymru.
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Taking Wales Forward - Budget at a Glance

This is not a stand-still budget. It is a budget which looks to the future. These budget proposals set out the spending decisions that support delivery of our government programme, Taking Wales Forward, and are framed by the Well-Being of Future Generations Act. We will further develop our approach to maximising our impact on the National Well-Being Goals through four cross-cutting strategies, Prosperous and Secure, Healthy and Active, Ambitious and Learning and, United and Connected. The strategies will provide the opportunity to listen and learn from a wide range of partners and develop sustainable solutions to our current and future challenges.



Long term



Collaborate



Integrate



Involve



Prevention



To find out more about Taking Wales Forward and the Draft Budget visit our website:

gov.wales