

STATISTICS, DOCUMENT

# Help to Buy - Wales (Shared Equity Loan Scheme): July to September 2024

Data on the number of homes purchased and the value of the loans received under the scheme for July to September 2024.

First published: 7 January 2025

Last updated: 7 January 2025

### **Contents**

**Introduction** (https://www.gov.wales#162032)

Main points (https://www.gov.wales#162034)

Note (https://www.gov.wales#162036)

Contact details (https://www.gov.wales#162038)

#### Introduction

In December 2024 the Cabinet Secretary for Housing and Local Government announced the scheme in Wales would continue until September 2026 (https://www.gov.wales/written-statement-future-help-buy-wales-april-2025).

# Main points

- Since its inception on 2 January 2014 to 30 September 2024, there have been 14,490 completions under Help to Buy Wales.
- First time buyers accounted for over three quarters of these completions and over half of the completions were 3 bedroom properties.
- Between 1 July and 30 September 2024, 112 property purchases were completed using a Welsh Government shared equity loan.
- Between 1 July and 30 September 2024 there were 3 completed purchases of leasehold properties, all of which were flats.
- At 30 September 2024 there were 185 applications for loans still outstanding.
- During the quarter, the value of properties purchased totalled £28.3 million whilst the value of equity loans totalled £5.6 million.
- The mean property purchase price using the scheme during this quarter was £252,371 with a mean equity loan value of £50,000.

#### **Note**

The information is collected on behalf of the Welsh Government by Help to Buy - Wales Ltd. **Information at a local authority level is published on StatsWales** 

(https://statswales.gov.wales/Catalogue/Housing/Help-To-Buy).

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