



Llywodraeth Cymru  
Welsh Government

STATISTICS, DOCUMENT

# Short-term output indicators: April to June 2024 (headline results)

Data showing the short term movements in the output of industries in the production, construction and market services sectors for April to June 2024.

**First published:** 24 October 2024

**Last updated:** 24 October 2024

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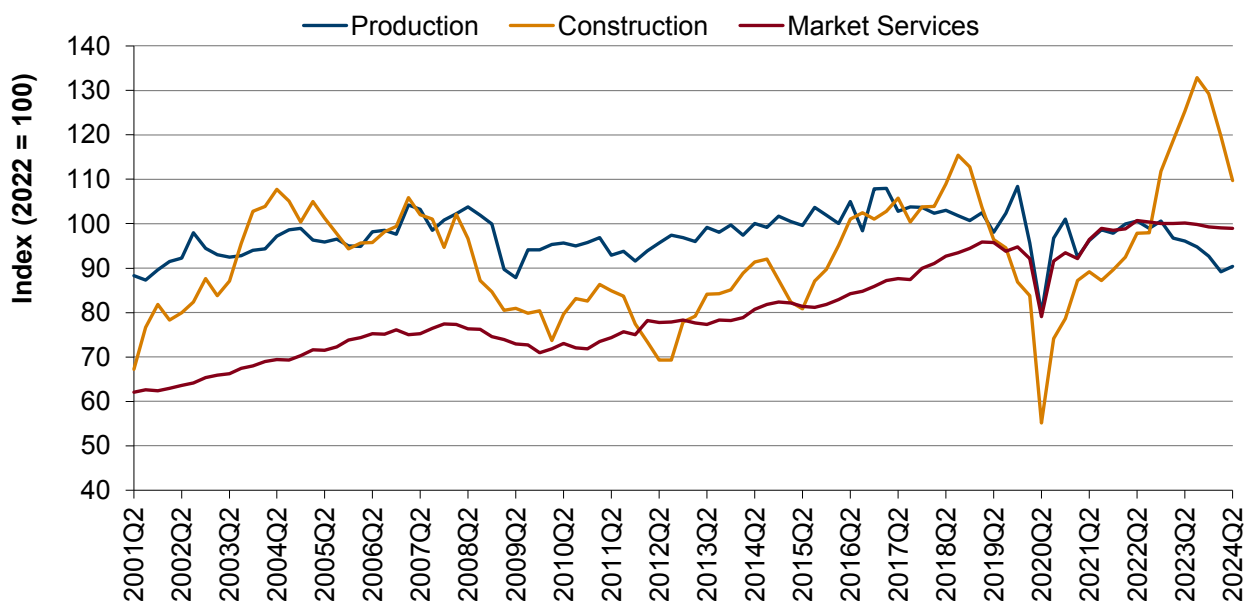
# Introduction

These estimates cover April to June 2024 and annual estimates for July 2023 to June 2024.

Estimates for individual quarters can fluctuate and estimates for Wales are typically more volatile than for the UK, therefore a consideration of longer-term trends and comparisons are recommended.

## Main points

### Figure 1: Short-term output indicators, April 2001 to June 2024



Description of Figure 1: This chart shows the time series for the indices of production, construction, and market services since 2001. The overall trend is

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the index of market services and index of production have generally increased since 2001, but the index of construction has fluctuated over the same time period. All indices experienced a steep fall in 2020 Q2 due to the coronavirus pandemic, however have since been recovering or are fully recovered.

Source: Short-term output indicators, Welsh Government and Office for National Statistics (ONS)

Production decreased on an annual basis and increased on a quarterly basis, Market Services decreased on both an annual basis and a quarterly basis. Construction showed an increase on an annual basis and a decrease on a quarterly basis.

## Index of Market Services

The longer-term trend shows a 0.9% decrease for Wales and a 0.1% decrease for the UK in the year to June 2024, compared with the previous twelve months.

In Wales, four of the nine Market Service industry indices increased on an annual basis.

The Index of Market Services for Wales decreased by 0.1% when compared to the previous quarter. UK output increased by 0.7% over the same period.

## Index of Production

The longer-term trend shows a 6.4% decrease for Wales and a 0.7% decrease for the UK in the year to June 2024, compared with the previous twelve months.

The Index of Production for Wales shows a 1.3% increase when compared to

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the previous quarter. UK output decreased by 0.3% over the same period.

## Index of Construction

The longer-term trend shows an 8.3% increase for Wales and a 0.4% increase for the UK in the year to June 2024, compared with the previous twelve months.

The Index of Construction for Wales shows an 8.4% decrease when comparing the latest quarter to the previous quarter. UK output decreased by 0.2% over the same period.

## Future of this publication

In May 2023 we shared our plans to cease the publication of this release given the Office for National Statistics' release of quarterly gross domestic product (GDP) data for Wales and the English regions. However, in July 2023 ONS announced that they have paused their quarterly regional GDP publication. As a result, and for the time being, we will be continuing with the publication of STOI. We will continue to inform users of our plans.

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