

STATISTICS, DOCUMENT

Help to Buy - Wales (Shared Equity Loan Scheme): April to June 2024

Data on the number of homes purchased and the value of the loans received under the scheme for April to June 2024.

First published: 15 October 2024

Last updated: 15 October 2024

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Introduction

In December 2022 the Minister for Climate Change announced the scheme in Wales would continue until March 2025 with all homes sold through the scheme needing to meet a minimum of EPC B and the purchase price cap rising from £250,000 to £300,000.

Since its inception on 2 January 2014 to 30 June 2024, there have been 14,350 completions under Help to Buy Wales. First time buyers accounted for over three quarters of these completions and over half of the completions were 3 bedroom properties.

Main points

- Between 1 April and 30 June 2024, 182 property purchases were completed using a Welsh Government shared equity loan.
- Between 1 April and 30 June 2024 there were 12 completed purchases of leasehold properties, all of which were flats.
- At 30 June 2024 there were 178 applications for loans still outstanding.
- During the quarter, the value of properties purchased totalled £46.4 million whilst the value of equity loans totalled £9.2 million.
- The mean property purchase price using the scheme during this quarter was £255,001 with a mean equity loan value of £50,000.

Note

The information is collected on behalf of the Welsh Government by Help to Buy -Wales Ltd. **Information at a local authority level is published on**

StatsWales.

Contact details

Statistician: Craig McLeod

Email: stats.housing@gov.wales

Media: 0300 025 8099

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